

Q.9. Record the following transactions in the sales Book of Ganesh & Co. of Jaipur, who deal in Furniture. Assume CGST @6% and SGST@6% :-

2017

- 4.6 Sold to Gupta Furniture
120 chairs@ Rs. 2500 per chair
25 Tables @ Rs.8000 per table
Less : 5%
- 8.6 Sold to Raja Furniture House
8 Almirahs @ Rs. 15000 each
9 Steel Cabinets@ Rs. 20000 each
Less : Trade discount of 10%
- 12.6 Sold old computer for Rs. 1500 to Mohan& Co. Credit.
- 20.6 Sold to Varun for cash
4 sofa sets @ Rs.25000 each
- 25.6 Sold to New Furniture House
5 sofa sets @ Rs. 20000 each
10 Tables @ Rs.8000 each
- 28.6 Purchased from Ram Lal & Co. on credit 50 chairs
@2000 each [8]
- (B) Write up Return Outward Book from the following transactions assuming CGST @ 6% and SGST @ 6%:-

2017

- 4.8 Returned to Saraswati House
25 chairs @ Rs. 1800 per chair
- 12.8 Sent back one Dining Table to Navneet Entreprise for Rs.10000.
- 20.8 Returned to Yadav & Co. for not as per order
20 chairs @ Rs. 1500 each
2 Dressing Tables @ Rs. 7500 each
- 28.8 Allowances claim from Navneet Entreprise for mistake made in invoice Rs. 5000. [4]

**Quarterly Examination 2018-2019
Accounts**

Class : XI

Time : 3 hrs.+15min.

Full Marks : 80

(Answer Question I from Part I and any five from Part II)

Part I (compulsory) [10x2]

Q.1. Answer the following Ques. briefly and to the point :-

- (i) Distinguish between Book keeping and Accounting.
- (ii) Give any two features of Double entry system.
- (iii) What are Representative personal accounts ? Give two examples.
- (iv) Give the functions of a journal.
- (v) What is cash discount ? How it is advantageously the seller.
- (vi) What is a compound journal entry ? Give an example.
- (vii) What is GST ? Name two taxes under GST.
- (viii) Mention the similarities of cash book with journal.
- (ix) What is the difference between purchase book and purchase Account.
- (x) What do you mean by Discounted bill dishonoured ? Where will you record it in the cash book.

Part II (any five)

Q.2. (a) Pass journal entries for the following transactions in the books of pranav.

{Turn Over}

2018

- April-1. Started business with Rs. 800000, paid into bank Rs. 500000.
- April-5. Purchased goods for Rs. 150,000 at 10% T.D 50% of the amount paid immediately by cheque.
- April-8. Sold goods to Arun for Rs. 300,000 at 5% P.D, 10% C.D. 1/4th amount received in cash.
- April-10. Purchased building for Rs. 20,00,000 and paid 2% brokerage on it purchase. Also incurred Rs. 100000 on its registration payment for building was made by cheque and broker age and registration charges were paid in cash.
- April-13. Paid fire insurance premium on building by cheque Rs. 5000 and pranav's life insurance premium by cheque Rs. 10000.
- April-16. 'B' who owed pranav Rs. 20000 is declared insolvent and 70 paise in rupee is received as final dividend.
- April-18. Purchased machinery for Rs. 60000 by cheque and installation charges of machinery Rs. 5000 paid in cash.
- April-20. Provide 12% interest on capital amounting to Rs. 500000. [8]

(b) Pass journal entries :— [4]

- (i) goods for Rs. 5000 were given away as charity (sale price 6000/-)
- (ii) goods distributed as free sample worth Rs. 8000.
- (iii) goods worth Rs. 5000 and cash Rs. 2000 were stolen by an employee.

Cash in hand	2700
Cash at bank	37500
Overdraft	18000
Purchases	150000
Duty & cleaning charges	10500
Sales	384000
Returns from customers	3000
Salaries	28500
Returns to suppliers	3300
commission	14100
Trade expenses	7500
rent account	6000
carriage outward	1000
Discount received	10000
Interest received	2000.

Q.8. Prepare a Petty Cash Book with appropriate columns. The books is kept on the imprest system and the amount of imprest system being Rs. 300.

2015

1.1	Petty cash in hand	40
3.1	Paid travelling expenses	30
5.1	Bought postage stamps	10
10.1	Bought envelops	30
15.1	Paid for bus fare	10
16.1	Purchased shorthand note book	30
20.1	Paid carriage	20
25.1	Paid for speed post	22
28.1	Paid for taxi fare	45
30.1	Paid fine for violation of traffic rules	10

{Turn Over}

- (4) Paid Rs. 2000 for rent by cheque.
- (5) Paid Rs. 50000 for salaries by cheque.
- (6) Goods worth Rs. 10000 distributed as free samples.
- (7) Rs. 5000 due from chanderkand are bad debts.
- (8) Sold household furniture for Rs. 15000 and the proceeds were invested into business. [8]

b. Prepare Rashid's Account from the following details. Balance the account and explain what it means.

2018

May 1	Opening balance (Dr.)	9100
May 8	Sold goods to him (cost 50000)	52000
May 10	Goods returned by him	2000
May 15	Received cash Rs. 10000, cheque for Rs. 18000 and discount allowed to him Rs. 500.	[4]

Q.7. From the following balances extracted from the books of Ramesh, draw up a Trial Balance. [12]

Name of the account	Rs.
Capital Account	72000
Drawings Account	18000
Debtors	153000
Bills receivable	15000
Creditors	120000
Bills payable	9000
Loan in	30000
fixtures & fittings	13500
Stock at commencement	140000

- (iv) goods worth Rs. 10000 were destroyed by fire. Insurance company admitted and paid a claim for 60% of the amount.

Q.3. (a) On the basis of the following information, prepare Roshan's A/c in the book of sohan and sohan's A/c in the book of Roshan. Balance's on 1-6-18 - Roshan A/c (Dr.) 8100. Sohan's A/c (cr) 10500.[10]

- 5.06.18 Sold goods to Roshan for Rs. 15000 at 5% T.D. and 2½% cash discount and ½ of the amount paid commdiately.
- 8.06.18 10% of the goods sold to Roshan as returned by him.
- 10.06.18 Cheque received from Roshan for Rs. 950 in full settlement of Rs. 1000.
- 15.06.18 Furniture sold to Roshan on credit for Rs. 5000.
- 18.06.18 Roshan became bankrupt and paid 60% of his dues in cash.
- 20.06.18 Sohan purchased office equipment from Roshan for Rs. 15000 on credit.
- 22.06.18 Sohan send a cheque of Rs. 14500 in full settlement of his dues.

Q.3. (b) Pass the journal entry for :— [2]

- (1) Salary outstanding Rs. 200.
- (2) Prepaid insurance Rs. 100.

Q.4. Following balances appeared in the books of Soma traders as on 1st April 2018.

Assets :- Cash Rs. 9000, cash at bank Rs. 10000, stocks Rs. 28000, Debtors Rs. 40000 (Mohan Rs. 10000, Sohan Rs. 15000 and Rohan Rs. 15000) furniture Rs. 8000, Building Rs. 30000.

{Turn Over}

Liabilities :- Creditors X Rs. 6000 Y Rs. 7000 general reserve Rs. 10000.

- April-2 Bought goods from Arun for S. 200000 at a trade discount of 15% and cash discount of 2%. Paid 80% amount immediately.
- April-3 Purchased goods for Rs. 20000 from X and supplied is to Y for Rs. 26000 Y returned goods worth Rs. 7800 which in turn were returned to X.
- April-5 Cash withdrawn from bank Rs. 6000 for personal use and Rs. 25000 for office use.
- April-8 Provide 20% depreciation on machinery costing Rs. 50000.
- April-10 Allow interest on capital Rs. 5000 and charge Rs. 800 as interest on drawings.
- April-12 Paid Income-Tax Rs. 2000 by cheque.
- April-14 Purchased a computer for business Rs. 40000.
- April-18 Received cash for bad debts written off last year Rs. 4000.
- April-20 Cash paid to a creditor Rs. 5000 and discount allowed by him Rs. 200.
- April-25 Received from Mohan Rs. 9800 in full settlement.
- April-26 Paid rent of building Rs. 6000 by cheque half the building is used by the proprietor for residential purpose. [12]

Q.5. From the following particulars :-

- (1) Compile a Triple - Column cash book for March 2018. [12]

- March-1 Cash in hand Rs. 5200 Bank overdraft Rs. 600.
- March-3 Paid into bank out of office cash Rs. 400.

- March-5 Cash sales Rs. 2000, deposited into bank.
- March-8 Draw cheque for private use Rs. 250, paid rent of residential house by cash Rs. 1000.
- March-10 Discounted a bill of exchange Rs. 3500 with bank@1%.
- March-12 Received a cheque of Rs. 4400 from P in full settlement of their account of Rs. 4500.
- March-14 Paid M a cheque for Rs. 9750, receiving discount 250.
- March-15 Received a cheque from B for Rs. 2900 in settlement of their account Rs. 3000.
- March-16 Paid into the bank the two cheques received from P and B.
- March-20 P's cheque returned by the bank dishonoured.
- March-22 Interest and bank cheques Rs. 300, Bank allowed interest Rs. 100.
- March-31 Deposited into bank the cash in excess of Rs. 1800.

Q.6. a. Record the following transaction in the books of shadeva sons assuming all transactions have been entered within the state, charging CGST and SGST @ 9% each.

- (1) Bought goods from Nanak Bros. for Rs. 400000 at 10% T.D. and 3% C.D. 25% of the amount paid at the time of purchase.
- (2) Sold goods to Kumar & Sons. for Rs. 2000000 at 28% T.D and 5% C.D. 60% of the amount received by cheque.
- (3) Received from Gori Chand Rs. 38000 by cheque after deducting 5% cash discount.