

Quarterly Examination - 2017-2018

Commercial studies

Time : 2 Hrs. + 15 min.

F. M. : 80

Std. : IX

SECTION A (40 Marks)

(Attempt all questions in this Section)

- I. Distinguish between : (10)
- a. Society and trust
 - b. Industry and Trade
 - c. Business and Profession
 - d. Chartered Companies and Statutory Companies
 - e. Partnership at will and Particular partnership
- II. Answer the following : (10)
- a. What do you mean by partner by holding out?
 - b. What do you mean by e-waste management?
 - c. What do you mean by Joint Sector Enterprises
 - d. What do you mean by Hindrance of Finance
 - e. What do you mean commercial activities. Give 2 examples.
- III. Define : (10)
- a. Afforestation
 - b. Employment
 - c. Multinational companies
 - d. Charitable organisation
 - e. Tertiary Industries
- IV. Explain the following : (10)
- a. Any two types of non-profit organisations
 - b. Any two merits of sole proprietorship
 - c. The disadvantages of an unregistered partnership firm
 - d. Concept of social responsibility towards environment
 - e. Types of Foreign Trade

SECTION B (40 Marks)

(Attempt any four questions)

- V. a. What do you mean by Genetic Industries and Extractive Industries? (2)
- b. Explain any four functions of commerce. (4)
- c. Distinguish between organisation, firm and company. (4)
- VI. a. Explain any three features of Hindu undivided family business. (3)
- b. "The one-man control is the best if the man is able to manage everything" : Discuss. (3)
- c. Explain any two merits and two demerits of sole proprietorship. (4)
- VII. a. Explain the position of a minor in a partnership firm. (3)
- b. Explain types of companies on the basis of Membership. (3)
- c. Describe Partnership Deed and its contents. (4)
- VIII. a. Explain any three types of cooperative societies. (3)
- b. State the advantages and disadvantages of a limited liability partnership. (3)
- c. Distinguish between sole proprietorship and Joint Hindu Family Business. (3)
- X. a. What is a profit seeking organisation? Give examples. (2)
- b. Define Private Company. Explain the privileges of a private company. (4)
- c. What do you understand by Cooperative Societies? Explain their features. (4)